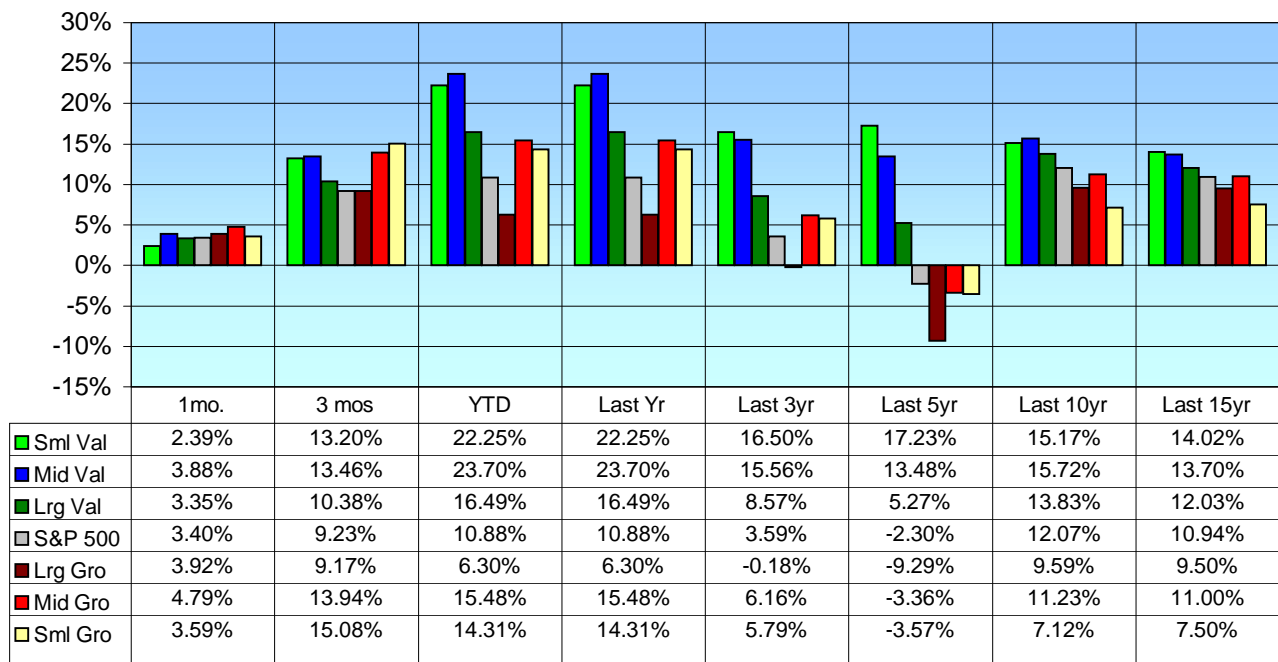


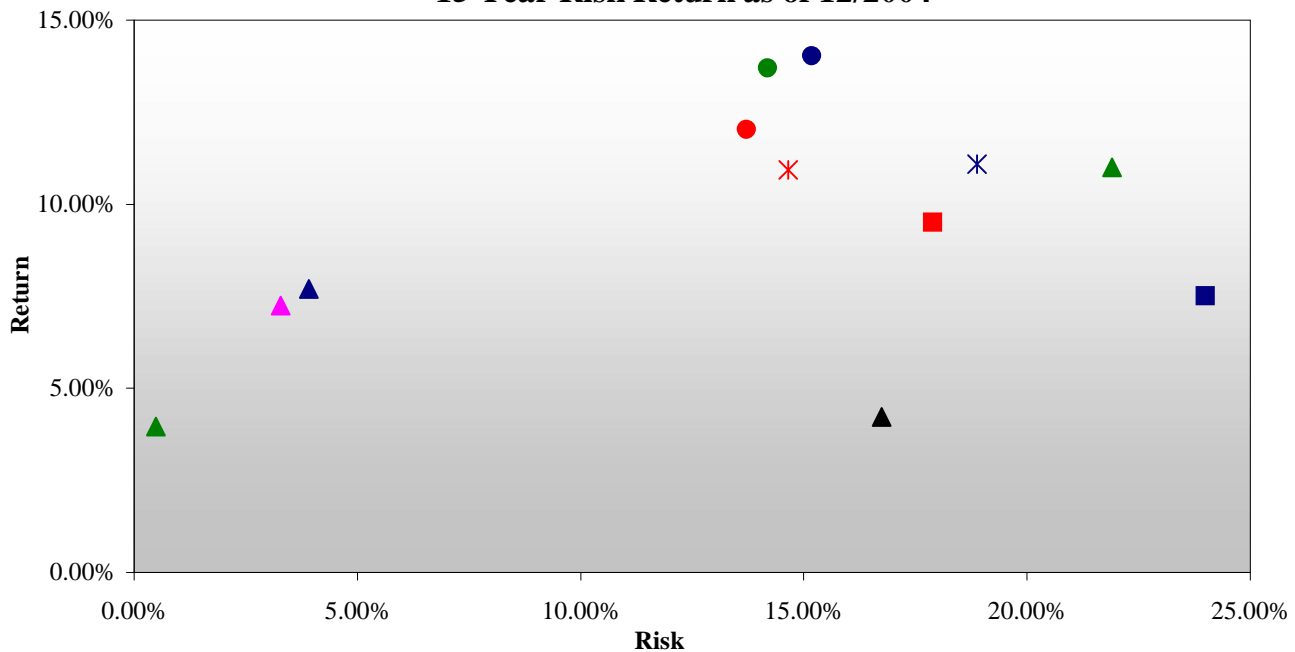
Equity Style Performance

Performance through December 31, 2004



Source: Alpha Investment Consulting Group, LLC. & Pertrac

15 Year Risk Return as of 12/2004



- ✕ S&P 500 ▲ Lehman Agg ▲ Lehman GC ▲ EAFE ■ Large Growth ● Large Value
- Small Growth ✕ Russell 2000 ● Small Value ▲ Mid Growth ▲ T-Bills ● Mid Value